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May 13, 2026

CK SAN-ETSU Co., Ltd.
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# Notice Concerning Change in Dividend Policy (Introduction of Progressive Dividends)

CK SAN-ETSU Co., Ltd. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, to change its dividend policy. Details are as follows.

1. Reason for the change

The Company recognizes that providing stable shareholder returns in line with its business performance, while improving its equity ratio, contributes to the long-term interests of all stakeholders. Based on this philosophy, the Company has maintained a track record of stable dividends, sustaining or increasing dividends for 18 consecutive periods from the fiscal year ended March 2009 to the fiscal year ended March 2026. In order to further clarify our policy to sustain this track record, the Company has decided to introduce a progressive dividend as a dividend policy.

2. Details of the change

(Before change)

With respect to dividends of surplus, etc., the Company's basic policy is to stably distribute profits appropriately, in line with business performance.

Regarding dividends to shareholders, the Company intends to make every effort to pay dividends commensurate with its business performance, while improving its equity ratio.

(After the change)

With respect to dividends of surplus, etc., the Company's basic policy is to stably distribute profits appropriately, in line with business performance, while improving its equity ratio. Regarding dividends to shareholders, the Company adopts a "progressive dividend" policy, ensuring no dividend cuts and maintaining or increasing dividends.

Based on this policy, the Company will strive to increase shareholder value over the medium to long term by continuing to pay dividends that are not easily affected by short-term business performance fluctuations.

3. Timing of the change

The dividend policy will be applied from the interim dividend for the fiscal year ending March 2027.

The annual dividend for the fiscal year ending March 2027 is expected to be 100 yen per share (Interim dividend 50 yen, year-end dividend 50 yen).